

# Chestnut Hill building sells for \$32.35M

## D.C. company pays \$350K per unit for former BentoLiving near Wedgewood-Houston

*(Editor's note: This article has been updated to accurately reflect the sales and per-unit-equivalent prices.)*

The Bento building located in Chestnut Hill has sold for about \$32.35 million.

According to a Davidson County Register of Deeds document, the new owner of the property, located at [321 Hart St.](#), is Washington D.C.-based Placemakr. The seller was an LLC, details about which the *Post* was unable to determine.

Now renamed as Placemakr Wedgewood-Houston, the building offers 89 furnished apartments (most of them micro units). As such, the transaction is the equivalent of approximately \$350,000 per unit. The building also includes office/retail spaces.

The selling entity paid \$950,000 in August 2016 for the then-raw land it developed with the apartment building.

Atlanta-based Hodges Ward Elliott facilitated the sale.

Formerly known as WhyHotel, Placemakr also



Placemakr Wedgewood-Houston  
(formerly Bento)

Photo by Mark Hollingsworth

owns Placemakr Music Row (previously called The Cadence) and mixed-use tower Placemakr Premier SoBro (previously known as The SoBro). For the latter, it paid a then-record more than \$440,000 per unit (read [here](#)).

Placemakr Wedgewood-Houston offers a fitness center, meeting spaces, a gourmet market, a coffee bar and Pacific-Rim-inspired restaurant The Hart. It also features automobile lifts.

"With consumer demand at an all-time high for home-style stays, we're excited to offer this type of product to travelers looking to stay or live in the vibrant Wedgewood-Houston neighborhood," Will Hu, Placemakr senior vice president and head of acquisition, said in the release. "Our products combine the best of apartment living and hotel services into ... a smarter way to stay."