

HVS Hodges Ward Elliott Acts on the Sale of the Castelfalfi Estate, Italy

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German travel conglomerate TUI Group has announced that it is selling the Tenuta di Castelfalfi Estate in Tuscany to the family of S P Lohia. Located equal distance from Florence, Pisa and Siena, the 1,100 hectare estate includes two hotels, six restaurants and bars, a 1,000 sqm spa, a 27-hole golf course and significant residential development potential. Acquired by TUI in 2007, the estate has been sustainably developed into a luxury resort during TUI's ownership. The new owner plans to continue developing the estate and create one of the premier destinations in Tuscany. HVS Hodges Ward Elliott represented the seller in the transaction.